

Treasurer's Statement

The following is a summary of general obligation bond debt of the Town of Litchfield Maine as of April 30, 2021.

Bonds Outstanding (Issued and Maturing through 2026):

	Principal	Interest	Total
Fire Truck (2020)	\$467,028	\$21,396	\$488,424
Fire Truck (2003)	\$30,664	\$806	\$31,470
Total	\$497,692	\$22,202	\$519,894

The total amount that must be paid in the present fiscal year for bonded debt already outstanding (for FY2021): \$164,700

If question three is passed and issued for the full statutory period authorized, an estimate of the total interest and principal that may reasonably be expected to be paid is \$6,413,035.00, representing \$4,400,000.00 in principal and \$2,013,035.00 in interest.

If question four is passed and issued for the full statutory period authorized, an estimate of the total interest and principal that may reasonably be expected to be paid is \$2,257,895.00 representing \$2,000,000.00 in principal and \$257,895.00 in interest.

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the estimate. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Kelly D. Weissenfels
Treasurer

REFERENDUM BALLOT
FOR THE TOWN OF LITCHFIELD
COUNTY OF KENNEBEC, STATE OF MAINE
June 8, 2021

Instructions: Vote YES or NO. Make a cross (X) or a check (✓) in the square of your choice. If you make a mistake, request a new ballot.

Question 1: Sale of Liquor on days other than Sunday

- YES** Shall this municipality authorize the State to issue licenses for the sale of liquor to be consumed
 NO on the premises of licensed establishments on days other than Sunday?

Question 2: Sale of Liquor on Sundays

- YES** Shall this municipality authorize the State to issue licenses for the sale of liquor to be consumed
 NO on the premises of licensed establishments on Sundays?

Question 3: Loan for Road and Bridge Reconstruction and Grant Matching

- YES** Shall this municipality secure a loan for an amount not to exceed \$4.4 million with a term of not
 NO more than 20 years at an interest rate not to exceed 4%, for the purpose of the reconstruction of
Town-owned roads and bridges, and to authorize the Board of Selectmen to appropriate the
proceeds for such purposes? The funds are to be placed into a non-interest-bearing ROADS and
BRIDGES RECONSTRUCTION ACCOUNT and the monies may also be used as the Town's
matching share of State, Federal and non-profit grants that the Town may be awarded for the
reconstruction of Town-owned roads and bridges.

Question 4: Loan for Matching Road and Bridge Reconstruction Grants

- YES** Shall this municipality secure a loan for an amount not to exceed \$2.0 million with a term of not
 NO more than 7 years at an interest rate not to exceed 3.5%, for the purpose of providing the Town's
matching share of State, Federal and non-profit grants that the Town may be awarded for the
reconstruction of Town-owned roads and bridges, and to authorize the Board of Selectmen to
appropriate the proceeds for such purposes? The proceeds will be placed into the ROAD
IMPROVEMENT RESERVE ACCOUNT and will only be used as seed or matching funds for
such grants